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Securities Code: 6806
June 7, 2013

To Shareholders with Voting Rights

Tatsuro Nakamura
Chairman and Representative Director
Hirose Electric Co., Ltd.
5-23, Osaki 5-chome, Shinagawa-ku, Tokyo

NOTICE OF THE 66TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

You are cordially invited to attend the 66th Ordinary General Meeting of Shareholders of Hirose Electric Co., Ltd. (the “Company”). The meeting will be held as described below. If you are unable to attend the meeting, you may exercise your voting rights in writing by submitting the Voting Rights Exercise Form. Please read the Reference Documents for the General Meeting of Shareholders and indicate your approval or disapproval of each proposal on the enclosed Voting Rights Exercise Form and send it to the Company.

1. Date and Time: June 27, 2013 (Thursday), 10:00 a.m.

2. Venue: 1-1, Shirokanedai 1-chome, Minato-ku, Tokyo
HAPPO-EN, 2F SUNLIGHT

3. Agenda of the Meeting:

Matters to be reported:

1. The Business Report, Consolidated Financial Statements for the Company’s 66th Fiscal Year (from April 1, 2012 to March 31, 2013) and results of audits by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements
2. Nonconsolidated Financial Statements for the Company’s 66th Fiscal Year (from April 1, 2012 to March 31, 2013)

Proposals to be resolved:

Proposal No. 1 Dividends from Surplus

Proposal No. 2 Election of Nine (9) Directors

Proposal No. 3 Issuance of Stock Acquisition Rights as Stock Options

4. Other Matters Related to This Convocation:

Among the documents that have to be provided along with the convocation of this meeting of shareholders, the Notes to the Consolidated and Nonconsolidated Financial Statements are posted on the Company's website (<http://ww.hirose.co.jp>) pursuant to the provisions of the relevant laws and Article 15 of the Company's Articles of Incorporation, therefore these are not included in this Notice. The Consolidated and Nonconsolidated Financial Statements included in this Notice are part of the Consolidated and Nonconsolidated Financial Statements that the accounting auditor audited to prepare the audit report.

For those attending, please present the enclosed Voting Rights Exercise Form at the reception desk on arrival at the meeting.

In the event of any matters to be changed with respect to the Reference Documents for the General Meeting of Shareholders, the Business Report and/or the Consolidated and Nonconsolidated Financial Statements, the changes will be disclosed immediately on the Company's website (<http://www.hirose.co.jp/>).

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Dividends from Surplus

Regarding year-end dividends, comprehensively taking into account the business results and operating environment of the Company and based on the policy of stable dividend distribution to shareholders, we propose year-end dividends as follows:

(1) Type of dividend property: Cash

(2) Matters related to the allocation of dividends and total amount thereof:

¥70 per share of the Company's common stock

Total amount of dividends: ¥2,418,705,590

Because an interim dividend of ¥70 per share was paid, the annual dividend for the fiscal year ended March 31, 2013, is ¥140 per share.

(3) Effective date of distribution of surplus: June 28, 2013

Proposal No. 2: Election of Nine (9) Directors

The term of office of all nine (9) Directors will expire at the close of this Ordinary General Meeting of Shareholders, therefore, the Company proposes the election of nine (9) Directors.

The candidates are as follows:

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	Tatsuro Nakamura (February 26, 1947)	<p>March 1969 Joined the Company</p> <p>October 1991 General Manager–Presidential Staff Office of the Company</p> <p>June 1992 Director of the Company, Delegated to act as General Manager–Presidential Staff Office</p> <p>June 1995 Managing Director of the Company, Delegated to act as General Manager–Production; concurrently responsible for Engineering Division, SB Department and Quality Assurance Department</p> <p>June 1999 Senior Managing Director of the Company</p> <p>June 2000 President and Representative Director of the Company</p> <p>June 2012 Chairman and Representative Director of the Company (to present)</p> <p>(Significant concurrent positions)</p> <p>Chairman and Representative Director of TOHOKU HIROSE ELECTRIC CO., LTD.</p> <p>Chairman and Representative Director of KORIYAMA HIROSE ELECTRIC CO., LTD.</p> <p>Chairman and Representative Director of ICHINOSEKI HIROSE ELECTRIC CO., LTD.</p>	3,700

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
2	Sakae Kushida (August 21, 1946)	<p>March 1969 Joined the Company</p> <p>June 2001 Director of the Company, Delegated to act as General Manager–Administration</p> <p>June 2005 Managing Director of the Company</p> <p>January 2007 Senior Managing Director of the Company, Responsible for Administration Division</p> <p>June 2007 Executive Vice President and Representative Director of the Company</p> <p>June 2012 Vice Chairman and Representative Director of the Company (to present)</p>	3,100
3	Kazunori Ishii (January 4, 1960)	<p>April 1982 Joined the Company</p> <p>July 2007 Deputy General Manager–Engineering of the Company</p> <p>November 2008 Deputy General Manager–Sales & Marketing of the Company</p> <p>June 2009 Operating Officer of the Company</p> <p>November 2009 Acting General Manager–Sales & Marketing of the Company</p> <p>June 2010 Director of the Company, Delegated to act as General Manager–Corporate Innovation Office</p> <p>June 2011 Senior Managing Director of the Company, Delegated to act as General Manager–Sales & Marketing; concurrently General Manager–Corporate Innovation Office</p> <p>June 2012 President and Representative Director of the Company (to present)</p> <p>(Significant concurrent positions)</p> <p>President and Representative Director of TOHOKU HIROSE ELECTRIC CO., LTD.</p> <p>President and Representative Director of KORIYAMA HIROSE ELECTRIC CO., LTD.</p> <p>President and Representative Director of ICHINOSEKI HIROSE ELECTRIC CO., LTD.</p>	700
4	Yoshikazu Yoshimura (May 27, 1947)	<p>November 1973 Joined the Company</p> <p>September 2004 Deputy General Manager–Engineering of the Company</p> <p>June 2007 Director of the Company, Delegated to act as General Manager–Engineering (to present)</p> <p>June 2010 Managing Director of the Company (to present)</p>	3,006
5	Kazuhisa Nikaido (May 9, 1953)	<p>May 1986 Joined Koriyama Hirose Electric Co., Ltd.</p> <p>August 2000 General Manager, Miyako Plant, TOHOKU HIROSE ELECTRIC CO., LTD.</p> <p>June 2007 Transferred to the Company Deputy General Manager–Production of the Company</p> <p>June 2009 Director of the Company, Delegated to act as General Manager–Production; concurrently responsible for Quality Assurance Department (to present)</p>	700

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
6	Kazuyuki Iizuka (December 19, 1953)	<p>April 1979 Joined Tokyo Shibaura Electric K.K. (currently TOSHIBA CORPORATION)</p> <p>August 1990 Joined SRI International</p> <p>February 1997 Joined Anderson Consulting (currently Accenture Japan Ltd)</p> <p>February 2000 Joined NTT DATA INSTITUTE OF MANAGEMENT CONSULTING, Inc.</p> <p>April 2006 Partner, Industrial Consulting Division, NTT DATA INSTITUTE OF MANAGEMENT CONSULTING, Inc.</p> <p>April 2007 Joined the Company</p> <p>July 2007 Deputy General Manager–Administration of the Company</p> <p>June 2009 Operating Officer, Acting General Manager–Administration of the Company</p> <p>June 2010 Director of the Company (to present) Delegated to act as Acting General Manager–Administration</p> <p>June 2011 Delegated to act as General Manager–Administration of the Company (to present)</p>	0
7	Makoto Kondo (October 5, 1952)	<p>April 1977 Joined Sony Corporation</p> <p>March 2004 General Manager, Management Planning Department, Mobile Network Company, Energy Company of Sony Corporation</p> <p>January 2005 Joined the Company</p> <p>July 2007 Deputy General Manager–Sales & Marketing of the Company</p> <p>June 2009 Operating Officer of the Company</p> <p>June 2010 Director of the Company (to present) Delegated to act as Deputy General Manager–Sales & Marketing</p> <p>June 2012 Delegated to act as General Manager–Sales & Marketing of the Company (to present)</p>	0
8	Mitsuo Nakamura (February 23, 1958)	<p>April 1980 Joined the Company</p> <p>July 2007 Deputy General Manager–Engineering of the Company</p> <p>June 2009 Operating Officer of the Company</p> <p>June 2010 Director of the Company, Delegated to act as Deputy General Manager–Engineering (to present)</p>	500

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
9	Kensuke Hotta (October 12, 1938)	<p>April 1962 Joined Sumitomo Bank (currently Sumitomo Mitsui Banking Corporation)</p> <p>June 1987 Director of Sumitomo Bank</p> <p>June 1997 Representative Director and Executive Vice President, Sumitomo Bank</p> <p>January 2001 Chairman, Morgan Stanley Japan Limited (currently Morgan Stanley MUFG Securities Co., Ltd.)</p> <p>October 2007 Chairman and Representative Director, Hotta Sogo Jimusho K.K. (to present)</p> <p>December 2008 Chairman and Representative Director, Greenhill & Co. Japan Ltd. (to present)</p> <p>June 2011 Director of the Company (to present)</p> <p>(Significant concurrent positions)</p> <p>Chairman and Representative Director, Hotta Sogo Jimusho K.K.</p> <p>Chairman and Representative Director, Greenhill & Co. Japan Ltd.</p>	0

Notes:

1. No conflict of interest exists between the Company and any of the above candidates.
2. Information on the candidates for Outside Director is as follows.
 - (1) Kensuke Hotta is a candidate for Outside Director.
The Company designates Mr. Hotta as an Independent Officer as stipulated by the Tokyo Stock Exchange and reports him as such to the exchange.
 - (2) Reasons for the appointment of Mr. Hotta for Outside Director and his independency
 - 1) We ask that Mr. Hotta be elected as an Outside Director expecting him to use his managerial experience at other companies to enhance the management of the Company.
 - 2) Mr. Hotta's term of office as Outside Director will become two years at the closing of this General Meeting of Shareholders.
 - 3) Mr. Hotta is not in a position to execute business at any of the Company's special related entities and has not been in such a position for the past five years.
 - 4) Mr. Hotta has not received a large amount of money or other assets (other than remuneration paid for their services as Director of the Company) from the Company or its special related entities for the past two years nor will he receive such in the future.
 - 5) Mr. Hotta is not a spouse of or related within the third degree to anyone in a position to execute business at the Company or its special related entities.
 - 6) Mr. Hotta was not an executive at any corporation from which the Company assumed business rights and obligations through a corporate merger, an absorption-type corporate split, an incorporation-type corporate split or a business transfer immediately before such merger, etc., for the past two years.
 - (3) Contracts for liability limitation agreement with the Outside Director
Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has contracts for liability limitation agreement with Mr. Hotta, a candidate for Outside Director, to limit his liability for damages to the effect that if such as stipulated in Article 423, Paragraph 1 of the Act is not resulting from serious negligence and his duties are conducted in good faith, the limit of liability under such agreement (minimum liability amount) shall be the total of the amount set forth in each item of Article 425, Paragraph 1 of the Act.

Proposal No. 3: Issuance of Stock Acquisition Rights as Stock Options

The shareholders are asked to approve entrusting the Board of Directors of the Company with the task of determining the terms of offering of Stock Acquisition Rights as stock options to Directors (excluding Outside Directors) and Executive Officers of the Company and its consolidated subsidiaries under the provisions of Articles 236, 238 and 239 of the Companies Act.

We ask the shareholders to approve allotting Stock Acquisition Rights as part of remunerations to the Company's Directors based on the provisions of Article 361 of the Companies Act.

We believe that this proposal concerning the Stock Acquisition Rights is appropriate because the Stock Acquisition Rights are allotted according to the number and position of Directors and Executive Officers of the Company and its consolidated subsidiaries, and the amount of the Stock Acquisition Rights will be calculated using the Black-Scholes model, a common stock option value calculation model.

If Proposal No. 2 is approved in its original form, the number of directors subject to the allotment of Stock Acquisition Rights will be eight (8).

I. Reason for the need to issue Stock Acquisition Rights under especially favorable conditions

The Company intends to implement a stock option system to motivate Directors and Executive Officers and raise their morale to improve the Company's business performance and increase corporate value.

II. Main points of the issuance of Stock Acquisition Rights

1. Maximum number of Stock Acquisition Rights

The maximum number shall be 600 units, of which the maximum number of units allotted to Directors shall be 120.

2. Payment of cash in exchange for Stock Acquisition Rights

No payment of cash in exchange for Stock Acquisition Rights shall be required (gratis).

3. Details of the Stock Acquisition Rights

(1) Class and number of shares to be issued upon exercise of Stock Acquisition Rights

The class of shares to be issued upon exercise of Stock Acquisition Rights shall be common stock of the Company, and the number of shares per unit of the stock options issued upon exercise of Stock Acquisition Rights (the "Number of Shares to be Allotted") shall be 100. The maximum total number of shares for the Stock Acquisition Rights shall be 60,000 of the Company's common stock. In case the Number of Shares to be Allotted are adjusted as explained in (2) below, the maximum number of shares for Stock Acquisition Rights shall be obtained by multiplying the Number of Shares to be Allotted after adjustment by the maximum number of Stock Acquisition Rights indicated in 1, above.

(2) Adjustment of the Number of Shares to be Allotted

If the Company performs a stock split (including a gratis allotment) or stock consolidation after the date of resolution made by the General Meeting of Shareholders, the Number of Shares to be Allotted shall be adjusted in accordance with the following formula, and fractional amounts less than one share resulting from the adjustment shall be truncated.

$$\begin{array}{l} \text{Number of Shares to be} \\ \text{Allotted after adjustment} \end{array} = \begin{array}{l} \text{Number of Shares to be} \\ \text{Allotted before adjustment} \end{array} \times \begin{array}{l} \text{Stock split or} \\ \text{consolidation ratio} \end{array}$$

(3) Value and calculation method of assets invested upon exercise of Stock Acquisition Rights

The value of assets invested upon the exercise of each Stock Acquisition Right shall be obtained by multiplying the amount to be paid per share allotted (by transferring treasury stock) upon the exercise of each Stock Acquisition Right (hereinafter the "exercise price") by the Number of Shares to be Allotted.

The exercise price shall be equal to the average closing price of the Company's shares on the Tokyo Stock Exchange (the "closing price") in regular trading on each day (excluding days on which no trading takes place) of the month preceding the month in which the allotment date falls, with fractional amounts less than one yen being rounded up to the nearest yen. If the resulting amount is below the closing price on the allotment date, the closing price on that day is adopted as the exercise price.

(4) Adjustment of exercise price

If the Company performs a stock split or consolidation after the allotment date, the exercise price shall be adjusted in accordance with the following formula, and fractional amounts less than one yen resulting from the adjustment shall be rounded up to the nearest yen.

$$\text{Total amount paid after adjustment} = \text{Total amount paid before adjustment} \times \frac{1}{\text{Stock split or consolidation ratio}}$$

In addition, in the event of any new share issuance or treasury stock disposal below the market price (excluding cases associated with the exercise of Stock Acquisition Rights), the exercise price shall be adjusted in accordance with the following formula, and fractional amounts less than one yen resulting from the adjustment shall be rounded up to the nearest yen.

$$\text{Exercise price after adjustment} = \text{Exercise price before adjustment} \times \frac{\text{Number of shares already issued} + \frac{\text{Number of newly issued shares} \times \text{Amount to be paid per share}}{\text{Share price before new issuance}}}{\text{Number of shares already issued} + \text{Number of newly issued shares}}$$

In the above formula, “Number of shares already issued” shall be equal to the total number of the Company’s shares issued and outstanding, minus the total number of shares of treasury stock owned by the Company. In the case of disposal of treasury stock, “Number of newly issued shares” shall be read as “Number of shares of treasury stock to be disposed.”

Furthermore, in the event of certain circumstances in which the exercise price needs to be adjusted such as a merger, a corporate split or capital reduction after the allotment date, the exercise price may be adjusted within reasonable bounds.

4. Exercise period of Stock Acquisition Rights

Determined by resolution of the Board of Directors within the period commencing 10 years after the allotment date.

5. Conditions for exercise of Stock Acquisition Rights

The exercise of a portion of each stock acquisition right shall not be allowed. Other conditions shall be as stipulated in the stock acquisition right allotment agreement between the Company and the rights holder based on the resolution of the General Meeting of Shareholders and the subsequent meetings of the Board of Directors.

6. Reason and condition of acquisition of Stock Acquisition Rights

(1) In case a rights holder of Stock Acquisition Rights becomes no longer eligible to exercise the Stock Acquisition Rights or the holder relinquishes all or part of such rights, the Company may acquire the Stock Acquisition Rights without compensation.

(2) If a proposal for the approval of a merger agreement under which the Company ceases to exist, a proposal for the approval of a corporate split agreement or a plan under which the Company is split, a proposal for the approval of a share exchange agreement under which the Company becomes a wholly owned subsidiary or a proposal for the approval of a share-transfer plan is approved at the General Meeting of Shareholders (or at the Board of Directors if approval at the General Meeting of Shareholders is unnecessary), the Company may acquire the Stock Acquisition Rights without compensation.

7. Restrictions on acquisition of Stock Acquisition Rights by transfer

The acquisition of Stock Acquisition Rights by transfer shall require the approval of the Board of Directors.