

## Regarding the Commemorative Dividend to Celebrate HIROSE ELECTRIC's 80<sup>th</sup> Anniversary

April 28<sup>th</sup>, 2017

At the Board of Directors' meeting held today, we resolved the planned amount of dividends of surplus with the record date of September 30<sup>th</sup> 2017 and March 31<sup>st</sup> 2018, which includes the commemorative dividend to celebrate our 80<sup>th</sup> anniversary. The planned amount has been decided as follows.

### 1. Reason for Conducting Commemorative Dividend

HIROSE ELECTRIC will become 80<sup>th</sup> year in business on August 15<sup>th</sup> 2017. We believe this is the result of long-term warm support from shareholders as well as persons concerned inside and outside the company, and we are profoundly grateful.

Therefore, in order to express our gratitude for the support of our shareholders, we have decided to conduct a commemorative dividend to celebrate our 80<sup>th</sup> anniversary, at the interim dividend as well as year-end dividend of fiscal year 2017, ending March 31<sup>st</sup>, 2018.

### 2. Description of Dividend

We will conduct a commemorative dividend of 120 yen per share, respectively at the interim dividend and year-end dividend of fiscal year 2017, ending March 31<sup>st</sup>, 2018.

Due to above, it is planned that the interim dividend of fiscal year 2017, with the ordinary dividend of 120 yen, will become 240 yen, and year-end dividend, with the ordinary dividend of 120 yen, will become 240 yen.

	End of 2Q	Year-end	For the Year
Year ending March 31 <sup>st</sup> , 2018 (scheduled)	240 yen (Ordinary: 120 yen) (Commemorative: 120 yen)	240 yen (Ordinary: 120 yen) (Commemorative: 120 yen)	480 yen (Ordinary: 240 yen) (Commemorative: 240 yen)
(reference) Year ending March 31 <sup>st</sup> , 2017	120 yen	120 yen	240 yen