Cancellation of treasury stock
(Cancellation based on Article 178 of the Companies Act)

Based on “The Basic Policy for holding and cancellation of treasury stock” which we announced on January 30, 2018, cancellation of treasury stock was resolved at the meeting of board directors held on May 28, 2020 as stated below.

1. The reason of the cancellation
Based on our basic policy for holding and cancellation of treasury stock that “the Company set the maximum amount of treasury stock which could be secured as about 5% of total issued shares and basically conduct cancellation of treasury stock which exceeded the amount every fiscal year,” we will cancel a part of our treasury stock.

2. The details of the cancellation
(1) The class of the shares will be cancelled: Common shares
(2) The number of shares will be cancelled: 205,878
   (0.54% of total issued shares before cancellation)
(3) The scheduled date of cancellation: June 2, 2020

(Reference) The number of issued shares after cancellation 38,175,942
The number of treasury stock after cancellation 1,908,797 (planned)