November 2, 2020

Company name: HIROSE ELECTRIC CO., LTD.
Representative: Kazunori Ishii
President and Representative Director
(Code: 6806, Tokyo Stock Exchange – First Section)
Contact person details: Keiji Hara
General Manager of Accounting Department
(Department Tel: +81-45-620-7410)

Notice of Revision of the Consolidated Financial Results Forecast
For the Fiscal Year Ending March 31, 2021

Following the recent business trend, Hirose Electric has revised its forecast of financial results for FY2020 announced on May 28, 2020 as follows.

Revision of the forecast of the consolidated financial results for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021) (Yen in Millions)

<table>
<thead>
<tr>
<th>forecast previously announced (A) (Announced on May 28, 2020)</th>
<th>Sales Revenue</th>
<th>Operating Profit</th>
<th>Income before tax</th>
<th>Quarterly income attributable to owners of the parent</th>
<th>Basic earnings per share</th>
</tr>
</thead>
<tbody>
<tr>
<td>115,000</td>
<td>17,200</td>
<td>18,000</td>
<td>13,000</td>
<td>358.45 yen</td>
<td></td>
</tr>
</tbody>
</table>

Revised forecast (B) 120,000 21,500 22,000 16,000 441.17 yen

| Change (B-A) | 5,000 | 4,300 | 4,000 | 3,000 | — |
| Rate of change (%) | 4.3 | 25.0 | 22.2 | 23.1 | — |

(Ref.) Results for the fiscal year ended Mar 31, 2020

| 121,765 | 20,358 | 21,205 | 15,305 | 420.39 yen |

Reasons for revision
Hirose has revised its consolidated financial announcement for FY2020 announced on May 28, 2020 because business for smartphone, automotive and consumer electronics is expected to exceed our initial estimates. There is no change in dividend forecast.

*Forward-looking statements stated in this document are based on information currently possessed by Hirose or current assumption related to uncertain factors affect the future business performance. Actual financial performance could be significantly different from our expectations as a result of various factors. The number of shares issued used for calculation of estimated figure of “basic earnings per share” is the same as weighted average number of shares expected currently.*